

## FY2008 Income Limits - Seattle-Bellevue, WA HMFA (effective February 13, 2008)

Median Income is \$81,400 -- 120% of Median Income is \$97,680

### Low Income - 80% of Median \*

household size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
annual income	\$43,050	\$49,200	\$55,350	\$61,500	\$66,400	\$71,350	\$76,250	\$81,200
monthly income	\$3,588	\$4,100	\$4,613	\$5,125	\$5,533	\$5,946	\$6,354	\$6,767
hourly wage	\$20.70	\$23.65	\$26.61	\$29.57	\$31.92	\$34.30	\$36.66	\$39.04
affordable rent**	\$1,076	\$1,230	\$1,384	\$1,538	\$1,660	\$1,784	\$1,906	\$2,030
includ heat, utils								

### Very Low Income - 50% of Median \*

household size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
annual income	\$28,500	\$32,550	\$36,650	\$40,700	\$43,950	\$47,200	\$50,450	\$53,700
monthly income	\$2,375	\$2,713	\$3,054	\$3,392	\$3,663	\$3,933	\$4,204	\$4,475
hourly wage	\$13.70	\$15.65	\$17.62	\$19.57	\$21.13	\$22.69	\$24.25	\$25.82
affordable rent**	\$713	\$814	\$916	\$1,018	\$1,099	\$1,180	\$1,261	\$1,343
includ heat, utils								

### Extremely Low Income - 30% of Median \*

household size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
annual income	\$17,100	\$19,500	\$21,950	\$24,440	\$26,350	\$28,300	\$30,250	\$32,200
monthly income	\$1,425	\$1,625	\$1,829	\$2,037	\$2,196	\$2,358	\$2,521	\$2,683
hourly wage	\$8.22	\$9.38	\$10.55	\$11.75	\$12.67	\$13.61	\$14.54	\$15.48
affordable rent**	\$428	\$488	\$549	\$611	\$659	\$708	\$756	\$805
includ heat, utils								

### Income Less Than 125% of Poverty

household size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
annual income	\$13,000	\$17,500	\$22,000	\$26,500	\$31,000	\$35,500	\$40,000	\$44,500
monthly income	\$1,083	\$1,458	\$1,833	\$2,208	\$2,583	\$2,958	\$3,333	\$3,708
hourly wage	\$6.25	\$8.41	\$10.58	\$12.74	\$14.90	\$17.07	\$19.23	\$21.39
affordable rent**	\$325	\$438	\$550	\$663	\$775	\$888	\$1,000	\$1,113
includ heat, utils								

### Poverty Income (effective 1/23/08) \*\*\*

household size	1 person	2 persons	3 persons	4 persons	5 persons	6 persons	7 persons	8 persons
annual income	\$10,400	\$14,000	\$17,600	\$21,200	\$24,800	\$28,400	\$32,000	\$35,600
monthly income	\$867	\$1,167	\$1,467	\$1,767	\$2,067	\$2,367	\$2,667	\$2,967
hourly wage	\$5.00	\$6.73	\$8.46	\$10.19	\$11.92	\$13.65	\$15.38	\$17.12
affordable rent**	\$260	\$350	\$440	\$530	\$620	\$710	\$800	\$890
includ heat, utils								

### State Minimum Wage (effective 1/1/08)

annual income	\$16,786
monthly income	\$1,399
hourly wage	\$8.07
affordable rent**	\$420
includ heat, utils	

### Federal Minimum Wage (eff. 7/24 of the year)

annual income	\$12,168	\$13,624
monthly income	\$1,014	\$1,135
hourly wage	\$5.85 eff 7/24/07	\$6.55 eff 7/24/08
affordable rent**	\$304	\$341

Note: for workers under age 16, the hourly wage is \$6.86.

\*\* Affordable rent is 30% of monthly income, including heat and utilities.

Source of incomes by household size:

\* U.S. Dept. of Housing & Urban Development eff. 2-13-08

\*\*\* U.S. Dept of Health & Human Services eff. 1-23-08

Table prepared by

Housing Development Consortium 206/ 682-9541