

Name of Project: The Trailhead

Address: 1515 NW Maple St, Issaquah, WA 98027



Opening Date: 2022 (projected construction completion)

Population Served: Low- and extremely low-income families (24 units with project-based Section 8 assistance)

Number and Type of Units:

0 BR: 10

1 BR: 90

2 BR: 39

3 BR: 29

Total: 168 units

Building Description:

The Trailhead is a part of the larger Central Issaquah TOD Development. It will be located in the north tower of the larger development. The tower will be five stories of wood-frame construction over ground floor commercial and two levels of parking. The commercial space includes a child care center, community health center, and kidney center.

Developer: King County Housing Authority

Development Consultant: Spectrum Development Solutions

Property Manager: TBD

Architect: Ankrom Moisan Architects

General Contractor: TBD

Construction Financing: Tax-exempt bond financing

Permanent Funding Sources (name and amount):

Low-Income Housing Tax Credits	\$25,400,000 (projected)
Tax-exempt bond financing:	\$22,700,000(projected)
King County TOD Funds	\$10,000,000
ARCH	\$2,000,000
Issaquah Fee Waivers	\$2,700,000
KCHA	\$4,300,000 (projected)

Associated Policies: TOD (Issaquah Transit Center), Mixed-income with for-profit development partner, Mixed-use