

Name of Project: Villages at South Station

Address: 3724 154th Lane, Tukwila, WA 98188

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**Photo:**



**Opening Date:** 6/30/15 (acquisition)

**Population Served:** Moderate income workforce

**Number and Type of Units:**

0 BR: 40

1 BR: 62

2 BR: 81

3 BR: 8

Total: 191 units

**Building Description:**

The Villages at South Station was originally built as two separate complexes in 1984 and 1986. The combined project consists of 12 two-story buildings and a clubhouse.

**Developer:** King County Housing Authority

**Property Manager:** Security Properties Residential LLC

**Construction Financing:** Key Bank line of credit (acquisition loan)

**Permanent Funding Sources** (name and amount):

Tax-exempt bond financing                      \$29,300,000

**Associated Policies:** TOD (Tukwila International Blvd Light Rail Station)