

Renton Affordable Housing Snapshot

Demographic Data		Housing Costs					
Population: 102,155 South King County Owners: 51.5% Renters: 48.6%		Single-Family Zoning: 50.3% Multifamily Zoning: 36.1%		Median Estimated Rent: \$2,225 Median Rent Change (2018-19): 3.76% <small>Source: Zillow, calculated using ZRI from 6/2018 and 6/2019</small>		Median Estimated Home Value: \$507,247 Median Home Value Change (2018-19): 3.9% <small>Source: Zillow, calculated using ZHVI from 6/2018 and 6/2019</small>	
People Experiencing Homelessness: Sheltered (Southwest KC): 880 people Unsheltered (Southwest KC): 1,084 people <small>Sources: US Census Bureau QuickFacts population estimate for July 1 2018 & owner-occupied housing unit rate 2013-2017, 2019 AllHome Count Us In report</small>		Cost burdened - Households that spend over 30% of income on housing and may have difficulty affording other necessities such as food, transportation, and medical care. <ul style="list-style-type: none"> • 40% of rental households are cost-burdened • 48% of households with a mortgage are cost-burdened <small>Source: 2011 American Community Survey estimates</small>					
	FUND SOURCE	ZONING & LAND USE	SPECIAL POPULATION & INCLUSIVE HOUSING	INCENTIVES & EXEMPTIONS	PARTNERSHIPS & COLLABORATION		
COMMITMENTS	<ul style="list-style-type: none"> • Continue to advance partnerships with other cities located within South King County • Continue partnership with the Renton Housing Authority (RHA) on the revitalization of RHA properties, such as Sunset Terrace and other locations in the Sunset Area 	<ul style="list-style-type: none"> • Foster and locate new housing near Employment Centers and streets that have public transportation systems in place • Implement inclusionary zoning and other provisions that result in a range of housing types • Continue to allow Accessory Dwelling Units in single family residential areas and ensure they are compatible with the existing neighborhood 	<ul style="list-style-type: none"> • Encourage expansion of programs that result in home repair, weatherization, and other energy-efficient improvements to owner-occupied and rental housing • Provide technical assistance and access to resources for housing adaptations and remodels to allow people to age in place. Increase the stability of neighborhoods by fostering long-term homeownership and investments in existing housing	<ul style="list-style-type: none"> • To encourage the development of new affordable owner-occupied housing in the City by waiving certain development and mitigation fees for eligible affordable housing To expand the MFTE to more areas, and adjust area median income qualifying levels	<ul style="list-style-type: none"> • Regional collaboration to identify, fund, and address housing and affordability needs • Support nonprofit agencies that construct, manage, and provide services for the homelessness programs within the city 		
	POLICIES	<ul style="list-style-type: none"> • Housing Opportunity Fund (Ordinance 5419) • SHB1406 Authorizing use of sales tax revenue for acquisition, production and/or preservation of affordable housing (Res 4386) 	<ul style="list-style-type: none"> • TOD Subarea Plan • ADU code revisions (RMC 4-9-030) • Manufactured Home Park zone (Ordinance 5575) 	<ul style="list-style-type: none"> • Housing Repair Assistance Program for affordable owner-occupied housing • Rental Registration Program (RMC 4-5-125) 	<ul style="list-style-type: none"> • 12-year property tax exemption in residential target areas when 20% of units are affordable (RMC 4-1-220) • Affordable housing density bonus (RMC 4-9-065) • Waived fees for projects where with 50% of units are affordable (RMC 4-1-210 Waived Fees) • Transportation & park impact fee exemption for nonprofit AH developments (4-1-190) 	<ul style="list-style-type: none"> • South King Housing and Homelessness Partners (SKHHP) • Sound Cities Association • King County Consortium • Renton Housing Authority • King County Housing Authority 	

ADU	Accessory Dwelling Unit
AH	Affordable Housing
AMI	Area Median Income
ARCH	A Regional Coalition for Housing
AWC	Association of Washington Cities
DADU	Detached Accessory Dwelling Unit
devs	Developments (affordable housing developments)
EHSF	Eastside Human Services Forum
EKC	East King County
FAR	Floor Area Ratio
MFH	Multi-Family Housing
MFTE	Multi-Family Tax Exemption
MIZ	Mandatory Inclusionary Zoning
MUR	Mixed-Use Residential
NKC	North King County
NUHSA	North Urban Human Services Alliance
SCA	Sound Cities Association
SKC	South King County
TDR	Transfer of Development Rights