

## Seattle Affordable Housing Snapshot

Demographic Data			Housing Costs			
Population: 753,675 Land Z		Coned Residential*: 63.7%	Estimated Rent: \$2,169	Est. Single-Family Home Value: \$737,477		
j j		-Family Zoning: 54.3%	<b>Rent Change (2019-20):</b> +6%	Home Value Change (2018-19): -5.76%		
Renters: 53.9% *% Net acreage which combiner in Spring 2019 ar		Amily Zoning: 9.4% creage. Does not include Mixed-use Commercial/DT zones mbined are -8.8% of net land. Modest residential upzones 2019 are not included. 21tywide Existing & Future Land Use Report 2017	Source: RentCafe Market Trends, Seattle	Source: Zillow, calculated using ZHVI from 6/2018 and 6/2019		
People Experiencing Homelessness:			<b>Cost burdened</b> - Households that spend over 30% of income on housing and may have			
Sheltered (Seattle Region): 4,239 people			difficulty affording other necessities such as food, transportation, and medical care.			
Unsheltered (Seattle Region): 3,558 people			•44.55% of rental households are cost-burdened			
Sources: US Census Bureau QuickFacts population estimate for July 1, 2019 & owner-occupied housing unit rate July 1, 2019, 2019 All Home <i>Count Us In</i> report			•26.28% of households with a mortgage are cost-burdened Source: huduser.gov Comprehensive Housing Affordability Strategy data, 2006-2016			
Equi	ty and Affordability: A househ	old in Seattle must earn \$86,760/year or	<b>\$42/hour</b> to afford the average market-rate rer			
2018 King County Median Household Income (Annual by race): Black/African American: \$55,152   Hispanic or Latino: \$66,853   Asian: \$111,609   White: \$100,298						
source:	ing County Economic Indicators, MHL by Race			PARTNERSHIPS		
	FUND SOURCE	ZONING & LAND USE	SPECIAL POPULATION & INCLUSIVE HOUSING	INCENTIVES & EXEMPTIONS	& COLLABO- RATION	
COMMITMENTS	<ul> <li>Pursue public, private, social impact, and philanthropic funding sources for preservation, production, and operation of AH for lower- wage workers, people with special needs, and those who are homeless or at risk of homelessness</li> <li>Advocate State for additional resource through REET, renewed/expanded MFTE (beyond current two-year extension, ending 01/22), direct investment, and State HTF</li> <li>Permanently fund and support EDI</li> <li>Ongoing funds for organizations and agencies that provide landlord-tenant education and legal-aid assistance to low-income landlords or tenants (ex: Solid Ground and Tenants Union)</li> <li>Leverage OZ capital for community-prioritized AH and commercial development in designated OZ neighborhoods</li> </ul>	<ul> <li>Meet current/projected housing needs of all economic and demographic groups by increasing housing supply</li> <li>Reform the design review and historic landmark review process (temp. changes implemented in <u>CB 119769</u>)</li> <li>MHA to produce 6,000 homes for hh's at or below 60% AMI by 2028, with options for both on-site performance and OH-funded affordable housing development via in-lieu payments</li> <li>Most growth in urban centers/ villages</li> <li>Identify publicly owned sites for housing/homeownership, prioritize lower- income residents. OH to partner w/ CBOs</li> <li>Encourage and allow use of vacant, unique, or underdeveloped land</li> <li>Promote modular designs, universal design features, and innovative housing/construction</li> <li>Achieve healthy, safe, and environmentally sustainable housing; promote green building techniques and technologies</li> <li>Prioritize housing within ½ mile walkshed of existing/planned transit</li> <li>Use ST3 funds to buy land for AH</li> <li>4,000 additional homes online by 2022 (Mayor Durkan Commitment)</li> </ul>	<ul> <li>Affirmatively further fair housing and equal access for all people through programs that serve low-income hh's, overcome historical segregation, remove barriers to stable housing, reduce homeownership disparities, etc.</li> <li>Make it possible for hh's of all income levels to live affordably in Seattle</li> <li>500 more units of PSH, adding to 350 units under construction. Units online by Fall 2021</li> <li>Track and understand residential displacement trends. Recommend regulations, incentives, and protections to address displacement and needs of low-income residents</li> <li>Support the development, preservation, &amp; rehabilitation, of AH especially in areas with a high risk of community displacement, workforce housing, &amp; low-income regulations</li> <li>Promote affordable homeownership: consider community land-trusts, down payment assistance, mixed-income requirements, limited equity housing co-ops, land banking, etc.</li> <li>Expand programs that support low-income homeowners</li> <li>Continue financing for Acquisition and Preservation Program</li> <li>Advocate for statewide just cause eviction ordinance</li> </ul>	<ul> <li>Consider AH strategies for new developments</li> <li>Reform permitting practices to bring new housing online as fast as possible</li> <li>Reduce housing development costs</li> <li>Mitigate impact of city code requirements that may cause a loss of AH (ex: Unreinforced Masonry buildings)</li> <li>Advocate to the State to extend the Multifamily Tax Exemption</li> </ul>	Better engage local communities in addressing urgent needs Promote partnerships with private sector investors, major employers, and philanthropic investment Support an ongoing structure for regional collaborate with King County and other orgs to prevent and end homelessness, with a focus on providing Permanent Supportive Housing	

• 2016 Housing Levy: voterapproved property tax increase introduced through Ord. 125028 for ~\$290 million over 7-vears •Federal: HOME, CDBG funds, allocations found in Ord. 125852, Ex. B • State: REET (as provided by ESSB 5998 and found in SMC 5.64) & retain % of state sales tax provided by HB 1406 •MHA, residential and commercial in lieu fees in SMC 23.58C.040 & SMC 23.58B.040 as an alternative to the onsite affordable units • EDI Fund: seeded by sale of

Supplemented by general fund allocation and CDBG thereafter. Will fund equitable real estate development and community ownership of land • "Fare Share" plan, \$0.57/trip tax on Lyft & Uber rides to support AH near transit, among other things, SMC 5.39 (in effect on 07/01/20) Provided seed capital to Regional Equitable **Development Initiative** revolving loan fund for regional land acquisition

Civic Plaza property.

 Increased land zoned for MFH and expanded Urban Village boundaries and density, MHA Ord. 125791

•Maximize height limits and codes for economical wood frame construction to allow 6-stories vs 5-, 65' height limits changed to 75' or 85', and increases to 30' and 40' zones, MHA Ord. 125791 • Acquisition and Preservation Program: short-term loans for strategic AH site acquisition, Ord. 125852

• Surplus Land: prioritizes using city surplus property for AH, allows land leasing, & establishes 80% benchmark for net revenue of land not sold for AH to be used for AH, Res. 31837

• Surplus Land: Allows SCL surplus land to be sold for AH purposes at a price less than FMV, negotiated by SCL, Res. 31829 working off 3rd Sub. HB 2382

• Parking: reduce or eliminate parking requirements for AH and market rate projects in commercial and MFH zones near transit lines, Ord. 125558

 Attached & detached ADUs: remove regulatory barriers by allowing two ADUs per lot, no off-street parking and owneroccupancy requirements, increased maximum hh size for two-ADU lots, and other changes via Ord, 125854 • SEDUs: at least 120 sq. ft. room size

(director's rule 9-2017) and restricted to certain zones per Ord. 124608 • Clustered housing planned

development SMC 23.44.024 & planned residential development SMC 23.44.034

 Rental Production and Preservation Program: acquire, construct, and rehabilitate property to provide low-income housing (60% funding serves at/below 30% AMI, remaining service up to 60% AMI), Ord. 125852. Prioritizes homeless population and seniors with disabilities

• Operation and Maintenance Program: fund building operations in Levy-funded housing at or below 30% AMI, Ord. 125852

• Homeownership Program: assist low-income, first time homebuyers via home repair grants or subordinated mortgage loans, Ord. 125852 Homelessness Prevention and Housing Stability Services Program, Ord. 125852

•Foreclosure Prevention Program (pilot), provides loans to eligible low-income households at risk of foreclosure, Ord, 125852

• Multifamily Weatherization Program, support res. energy efficiency upgrades, Ord. 125852 • Rental Rehabilitation: loans provide capital to owners of low cost rental housing to make improvements, Ord. 125852

 Home Repair Program: provides low-interest loans and grants to address immediate health/safety issues for low-income homeowners, Ord. 125852

- Veterans Affairs Supportive Housing, SHA
- Housing Choice Vouchers, SHA
- Just Cause Eviction, SMC 22.206.160(c)

•Tenant Relocation Assistance: tenants entitled to assistance if displaced by housing demolition. change of use, substantial rehabilitation, or by removal of use restrictions from subsidized housing, Ord. 115141 & SMC 22.210 •SOID prohibited, which includes Social Security, SSI, other retirement programs + any federal,

state, local, or nonprofit-administered benefit or subsidy programs, RCW 59.18.255 Rental registration and inspection ordinance:

properties must be inspected and licensed at least once every 5-10 years to ensure units are safe and maintained, SMC 22.214

 Landlord Liaison program, Housing Connector •Community Preference: members of a surrounding neighborhood are prioritized for AH developments, Executive Order 2019-02 •Increased access to housing for people with criminal histories, Ord. 125393 & SMC 14.09

 Multifamily Tax Exemption 12-year state tax exemption in res. target areas when 20-25% of units are affordable, SMC Ch. 5.73, amended by Ord. 125932 Incentive Zoning, commercial and res. developers in certain areas can achieve

development capacity

when they provide for

•<u>MHA</u>-R, mandatory

inclusionary zoning

& SMC Ch. 23.49

requires new res.

developments to

include AH

AH via SMC Ch. 23.58A

("performance option")

or contribute to the

additional

Seattle Affordable Housing Snapshot

**County Coalition** on Homelessness Regional Affordable Housing Task Force Association of Washington Cities • All Home Seattle Housing Authority Washington Low Income Housing Alliance

Seattle King

Seattle Office of Housing fund to support the development of AH ("payment option"). In exchange it allows areater development capacity. Implemented city-wide by Ord. 125791, found in SMC Ch. 23.58C

•MHA-C, commercial linkage fee, SMC Ch. 23.58B

 Eliminate parking requirements for AH units (<80% AMI) Ord. 125558

•Transfer of Development Rights.

SMC 23.49.014

• Permitting priority: AH exempt from full design review process, instead requiring ADR, SMC 23.41.004.5





## Seattle Affordable Housing Snapshot

## **Glossary of Terms**

- ADU Accessory Dwelling Unit
- ADR Administrative Design Review
- AH Affordable Housing
- AMI Area Median Income
- CBO Community Based Organization
- DADU Detached Accessory Dwelling Unit
- Dev Development
- EDI Equitable Development Initiative
- FAR Floor Area Ratio
- FMV Fair Market Value
- hh household
- HTF Housing Trust Fund
- MFH Multi-Family Housing
- MFTE Multi-Family Tax Exemption
- MHA Mandatory Housing Affordability (note: R= residential, C= commercial)
- MUR Mixed-Use Res.
- OH Office of Housing
- OZ Opportunity Zone
- PSH Permanent Supportive Housing
- Res. Residential
- REET Real Estate Excise Tax
- SCL Seattle City Light
- SEDU Small Efficiency Dwelling Units, a form of micro-housing
- SHA Seattle Housing Authority
- SOID Source of Income Discrimination
- ST3 Sound Transit 3 Package

Updated: 9/28/2020