



Dear friends,

The past year has been truly exceptional for HDC. At the Housing Development Consortium, we firmly believe that everyone deserves to live with dignity in safe, healthy, and affordable homes. Housing is the foundation for human health, success, and equitable communities. For over 36 years, our mission has been to build, sustain, and inspire a diverse network committed to producing, preserving, and increasing equitable access to affordable homes.

2023 saw a series of tremendous victories for housing affordability in our region. As a collective, we successfully led and delivered the renewal of the historic Seattle Housing Levy, securing this and other significant regional and state wins for affordable housing in King County. We worked to pass the Covenant Homeownership Act, a first-in-the-nation program, to address historic and generational housing discrimination in Washington. Our work also continued in developing the future leadership of the sector, with HDC's Housing Development Internship Program growing substantially, further opening the door to opportunities within the sector for students from diverse racial and socio-economic backgrounds.

Last year was also exceptional for another reason: it was HDC's 35th anniversary. Rather than look back, we chose to look forward—framing our collective movement and decades of shared effort through a lens aimed firmly at the future. We couldn't have asked for a better embodiment of this than Mayor Harrell announcing the \$970 million Seattle Housing Levy at our Annual Celebration in March—charging us collectively to continue the work done since 1986 so that we may move our region forward. We closed the year by delivering on this success.

As we celebrate these milestones, we do so with a renewed sense of energy and purpose, preparing for the challenges that lie ahead. HDC is actively engaging its members to tackle emerging and pressing sector issues such as rising operating costs and the effects of failures within our behavioral health systems. Our focus is on ensuring that our sector sees the benefits of the legislative victories reflected on the ground for residents. Throughout the year, we also laid the groundwork to leverage consequential land use decisions through the comprehensive plan updates, with a primary emphasis on housing affordability.

HDC is more than an organization; we are a **movement**. Our members' collective voice and action are essential to ensuring that all people live with dignity in safe, healthy, and affordable homes across King County. The future we aspire to build, one where everyone can come *home*, can only be built together.

Thank you for your steadfast dedication.



Kate Smith Board President

Patience Malaba Executive Director

Leadership

Current HDC Staff

Dan Cantrell Operations Manager

Bambi Chávez Homeownership Policy Manager

Laura Franke Sustainable Buildings Coordinator

Joane Gonzalez Executive Administrator and Board Liaison

Patience Malaba Executive Director

2023 Board

Executive Officers

Kate Smith President SMR Architects

Grace Kim Vice President Schemata Workshop

Elizabeth Rinehart Vice President WALSH Construction

Dan Landes Secretary King County Housing Authority

Sai Chaleunphonh Treasurer Marpac Construction

Directors

Derrick Belgarde Chief Seattle Club

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Darryl Smith HomeSight

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Stephanie Velasco Seattle Office of Housing

Evan Mack Board Fellow Compass Housing Alliance

Our Impact

We're in this together.

This past year was one of far-reaching impacts and tremendous accomplishments. We spearheaded unprecedented state investments in affordable housing, we addressed generational legacies of housing discrimination, we delivered the Seattle Housing Levy, and so much more.

All these accomplishments were made possible by **you**, our members, showing up and making your voices heard. Together as a collective, HDC is the force for change that is building our shared future. You are shaping our region so that all neighbors have access to safe, affordable housing. Without you, none of this would've been possible.

Delivering generational investments for affordable housing: collectively, we led the charge on the Seattle Housing Levy—pivotally bringing the levy home and delivering a landmark **\$970 million** for affordable housing. Thanks to you, over **3,100** homes will be built over the next seven years.



As a network, we mobilized in support of other major levies in King County, including the **Crisis Care Centers Levy** and the **King County Veteran and Human Services Levy**. The Crisis Care Centers Levy creates a countywide network of five crisis care centers, expanding needed capacity for people with behavioral health supportive needs. The King County Veteran and Human Services Levy funds permanent supportive housing and continues investing in reducing homelessness by connecting veterans, military service members, and their families, as well as individuals and families in need to affordable housing and other services.

We launched the **Decarbonize Affordable Housing Now program** coordinating and guiding decarbonization upgrades to subsidized multifamily buildings, preserving affordability and preparing them for compliance with state/city Building Performance Standards.

In East King County, our members' leadership with the **Eastside Affordable Housing Coalition** resulted in amplified affordability requirements in the NE 85th Street Station area in Kirkland. We ensured over a billion dollars of investment in housing through our collective work at the state level. We partnered with the Washington Low Income Housing Alliance for a historic \$400 million investment in The Housing Trust Fund and more resources for supportive services. Additionally, our advocacy led to a significant victory, passing the Middle Housing bill and expanding housing options for all.

We continued our commitment to equity with exceptional advocacy and policy leadership of the Black Home Initiative, coming together and organizing to pass the Covenant Homeownership Account bill—historic first-in-the-nation legislation that establishes a Special Purpose Credit Program to address the legacy of housing discrimination—aiming to increase homeownership opportunities for those previously excluded due to racial discrimination in housing. A new program will be launched by the Washington State Housing Finance Commission on July 1st, 2024, using the new revenue to assist affected first-time homebuyers.



As a movement, we continued our collective journey on racial equity, diversity, and inclusion by developing a vision for an anti-racist network model, launching race-based caucuses for BIPOC and white members, and taking racial equity and anti-racism training from the **People's** Institute and other organizations.

Our collective impact by the numbers:



Housing Development Internship Program Applicants

275 Total Leadership Development Survey Course graduates to date

3000 Total Event Attendees



12 Housing Development Internship Program Interns



Affinity Group Convenings Hosted

Events & Trainings

2023 Members

HDC is its members, and at more than 215 strong, our network continues to expand its reach, engagement, and capacity to create change.

Accounting

Clark Number PS Loveridge Hunt & Co. Novogradac

Architecture

Ankrom Moisan ARC Architects AXIS/GFA Architecture & Design **Baylis Architects** Carrier Johnson + CULTURE **Cushing Terrell Encore** Architects **Environmental Works** GGLO Jackson | Main Architecture Knit Miller Hull Mithun M7A Nakano Associates Perkins Eastman **Rolluda** Architects Runberg Architecture Group Schemata Workshop Sundberg Kennedy Ly-Au Young Architects **SMR** Architects Third Place Design Co-operative Tiscareno Associates Weber Thompson Weinstein A+U

Association

Affordable Housing Management Association of Washington AIA Seattle LeadingAge Washington Northwest EcoBuilding Guild Seattle 2030 District

Bank/Private Funder

Bank of America Banner Bank BFCU Beneficial State Bank Capital One **Express Credit Union** Federal Home Loan Bank of Des Moines Harborstone Credit Union Heritage Bank HomeStreet Bank JPMorgan Chase KeyBank Lument **RBC** Capital Markets Red Stone Equity Partners Seattle Bank Seattle Credit Union Umpaua Bank US Bank Verity Credit Union WaFd Bank Wells Fargo

Commercial Real Estate

Kamiak Real Estate LLC

Construction/Construction Specialty

BNBuilders Compass Construction Deacon Construction Inland Group Marpac Construction Method Homes Rafn Company Swinerton Synergy Inc. Venture General Contracting WALSH Construction WG Clark Construction Whitley Evergreen

Design/Development Consultants

Ally Community Development barrientos RYAN Beacon Development Group Brawner Cascade Affordable Housing Consultants Edge Developers Elevate GS Consulting Lotus Development Partners Nehemiah Initiative Seattle O'Brien360 Robin Amadon Consulting

Engineering

4EA Building Science Aspect Consulting BEE Consulting Blueline Coughlin Porter Lundeen DCI Engineers Ecotope

Langan Maul Foster & Alongi RDH Building Science Sider + Byers The Riley Group Willdan

Government

Aging and Disability Services Aging and Long-Term Support Administration City of Renton City of Seattle Office of Housing King County HHCDD Sound Transit Washington State Department of Commerce

Housing Developer/ Provider

Africatown Community Land Trust Bellwether Housing **BRIDGE** Housing Catholic Housing Services **Community Frameworks** Community Roots Housing **Compass Housing Alliance** DASH DESC DevCo **EcoTHRIVE Housing** FAME Housing Association Forterra **GMD** Development Great Expectations LLC Habitat for Humanity Seattle-King & **Kittitas Counties** Home in Place HomeSight Homestead Community Land Trust Horizon Housing Alliance

2023 Members

Housing Developer/ Provider (cont.)

Housing Resources Bainbridge HumanGood Imagine Housing InterIm CDA J2 Housina Low Income Housing Institute (LIHI) Mercy Housing Northwest Mt. Baker Housing Natural and Built Environments Parkview Services Pike Place Market PDA **Pioneer Human Services** Plymouth Housing Redwood Housing SCIDpda Shelter Resources, Inc. SouthEast Effective Development SRM Development **TWG Development** Vintage Housing Vitus Watershed Community Development

Insurance

First American Lockton Sprague Israel Giles

Legal

Kantor Taylor PC Pacifica Law Group Stoel Rives LLP

Nonprofit/Supportive Services

African Community Housing and Development Attain Housing Byrd Barr Place Chief Seattle Club Community Homes CSH DNDA Duwamish Valley Affordable Housing Coalition East African Community Services El Centro de la Raza Ethiopian Community in Seattle Friends of Youth Full Life Care Hawaii Housing Alliance **HERO House NW** Hopelink International Rescue Committee MLK-Seattle Black Veterans Housing and Human Services Group Multi-Service Center Multicultural Community Coalition Muslim Housing Services Navos **Opportunity Council** Path with Art Porchlight (formerly Congregations for the Homeless) **Rebuilding Together Seattle** Refugee Women's Alliance (ReWA) Sea Mar Community Health Centers Solid Ground The Salvation Army Northwest Division The Sophia Way United Way of King County Urban League of Metropolitan Seattle Valley Cities

Villa Comunitaria Vine Maple Place Vision House Washington Homeownership Resource Center Weld Seattle Wellspring Family Services World Relief Western Washington YMCA Social Impact Center YouthCare YWCA Seattle | King | Snohomish

Other

Emerald Cities Seattle International Living Future Institute Microsoft Seattle CityClub Simkin Search We Are In William Wright Photography

Public/Nonprofit Funder

ARCH (A Regional Coalition for Housing) Business Impact NW Enterprise Community Partners Grow America (formerly NDC) Impact Capital LISC Puget Sound National Equity Fund - Northwest Office SKHHP Washington Community Reinvestment Association (WCRA) Washington State Housing Finance Commission

Public Housing Authority

King County Housing Authority Renton Housing Authority Seattle Housing Authority

Residential Real Estate

Zillow Group

Membership Details



18 New members in 2023



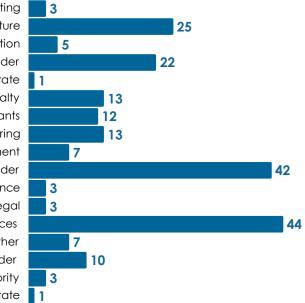
Growth of Membership



2023 Membership

by specialty

Accounting Architecture Association Bank/Private Funder **Commercial Real Estate** Construction/Construction Specialty Design/Development Consultants Engineering Government Housing Developer/Provider Insurance Legal Nonproff/Supportive Services Other Public/Nonproft Funder Public Housing Authority Residential Real Estate



Financials

2023 Operating Income

Restricted carryover from 2022	\$75,875
Restricted carryover to 2024	(\$86,122)
Member dues	\$471,991
Contributions (restricted) Contributions (unrestricted)	\$60,918 \$1,197,048
	Total: \$1,719,710

2023 Operating Expenses

Programs	\$1,126,855		
Fundraising	\$73,344		Administration
Administration \$347,271		Programs	
TOTAL	¢1 547 470		
TOTAL \$1,547,470			Fundraising

2023 Assets

\$98,802 Change in net assets			
\$946,952	Net assets at beginning of period		
\$1,045,754	Net assets at end of period		

2023 Supporters

Thank you to all of the supporters who made our work possible in 2023.

Individual Supporters

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Rena Jimenez-Blount Kate Joncas Jared Jonson Cindy Ju Jon Jurich Patrick Kaapana Mark Kantor and Jane Zalutsky Alison Kartiganer Viktoryia Kastsenka David Kelley Brianna Kiarie Karen Kiest Hyeok Kim Laura Kim Grace Kim Emil King Elsa Kings **Kyle Kinney MJ** Kiser Sandro Kodama Rachel Koller Marty and Shari Kooistra Robin Koskey Maureen Kostyack Dean Kralios Caitlin Krenn Aditya Kurella Marieke Lacasse Paul Lambros Dan Landes Rebecca Lane Peter Larsen Kelli Larsen Jan Laskev Rebecca Laszlo

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Chuck Weinstock Michael Weller Dave Wellings Audrey West Emily Wheeler Kristine Wilson Maiko Winkler-Chin Hester Winn John Woodworth Wen Xu Bryan Yim Andrew Yonkofski Yichuan 7hao Jess Zimbabwe **Rich Zwicker** Kira Zylstra

2023 Supporters

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DevCo

Drivers Union WA

- Edge Developers
- **Enterprise Community Partners**
- **Environmental Works**
- Expedia
- Federal Home Loan Bank of Des Moines
- Foster Garvey
- Francis & Company

GGLO

- GMD Development
- Habitat for Humanity Seattle-King & Kittitas Counties
- Heritage Bank
- HomeSight
- Homestead Community Land Trust
- HumanGood
- Imagine Housing
- Jackson | Main Architecture
- Japan Intercultural Academy of Municipalities
- JPMorgan Chase
- Kantor Taylor PC

KevBank

- King County Housing Authority
- King Electrical Manufacturing
- Kully Maeder Muir
- LIHI
- LISC Puget Sound
- Lotus Development Partners
- Loveridge Hunt & Co.
- Marpac Construction
- Master Builders Association of King & Snohomish Counties

Maul Foster & Alongi Mechanical Service & Integration Mercy Housing Northwest Mithun Mt. Baker Housing Multi-Service Center NAIOP National Equity Fund - Northwest Office Novogradac O'Brien360 Pacifica Law Group Parkview Services Perkins Coie LLP Pine Street Group Plymouth Housing Puget Sound Energy Rafn Company Renton Housing Authority Runberg Architecture Group Schemata Workshop **SCIDpda** Seattle Metropolitan Chamber of Commerce SEIU Healthcare 1199NW Shelter Resources, Inc. Sightline Institute **SKL** Architects SMR Architects Sound Transit SouthEast Effective Development Sprague Israel Giles SRM Development Stoel Rives LLP Symetra Life Insurance Company Synergy Inc. The Schuster Group, Inc

TWG Development

University of Washington College of Built Environments

Verity Credit Union

Vitus

Vulcan

WaFd Bank

WALSH Construction

Washington Association of Realtors

Washington Homeownership Resource Center

Washington Low Income Housing Alliance

Washington State Community Action Partnership

Washington State Housing Finance Commission

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Western Washington Realtist

Willdan

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WSP

Yield Giving

COMMUNITY

Special thanks to **Verity Credit Union** for sponsoring our 2023 Annual Report.



We are deeply committed to drive impact through equitable access to funds, and this collective partnership plays a crucial role, addressing housing inequity and creating generational wealth building opportunities. We're playing an active role in creating paths for our community members and their families to secure affordable housing, providing stability and potential for future financial growth and success.

- Tonita Webb, CEO of Verity Credit Union

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Our Vision

All people throughout King County live with dignity in safe, healthy, and affordable homes.

Our Mission

Build, sustain, and inspire a diverse network committed to producing, preserving, and increasing equitable access to affordable homes.

Our Values

Equity, collective strength, community, and sustained impact.

Find us on social media



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